

Missouri Timber Price Trends



Quarterly Market Report
Vol. 9 No. 1
Jan.-March, 1999

Missouri Timber Price Trends tracks market prices for Stumpage and Delivered Logs. Reports on the Stumpage Market are received from Missouri Department of Conservation Resource Foresters and private consulting foresters. Stumpage refers to timber sold on the stump and does not reflect delivered mill prices. Reports on the Log Market give delivered log prices and are compiled from reports submitted by sawmills and other wood processing plants. These reports should serve as a **general** guide to track stumpage and delivered log prices. Landowners should not use this report to replace a timber inventory and marketing assistance as methods of conducting a sale. Missouri Department of Conservation Resource Foresters will be able to provide information on current, local market conditions. Details of all private sales and delivered prices are kept confidential.

Tree Scale Conversion Factors

Sawlogs - Veneer Logs		Int'l = Doyle x 1.38
		Int'l = Scribner x 1.18
Pulpwood	Pine	5,200 lbs/cord
	Hardwood (hard)	5,600 lbs/cord
	Hardwood (soft)	4,200 lbs/cord

STATEWIDE TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(Jan.-March, 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Veneer							
Black Walnut	\$1,655	\$1,200	\$1,510	\$2,680	\$2,730	5	8
White oak (group)	\$1,200	\$550	\$910	\$410	\$990	4	13
Sawlogs							
Ash	\$140	\$50	\$80	\$50	\$120	7	81
Black Walnut	\$830	\$180	\$505	\$445	\$200	8	29
Cottonwood	\$40	\$40	\$40	-	\$70	1	94
Elm	\$25	\$25	\$25	-	-	1	7
Hackberry	\$345	\$55	\$180	-	\$95	3	28
Hickory	\$185	\$40	\$95	\$105	\$65	10	860
Hard Maple	\$225	\$95	\$160	\$200	-	2	26
Soft Maple	\$200	\$55	\$130	-	\$205	2	169
Oak (mixed species)	\$250	\$65	\$145	\$145	\$85	11	749
Red oak (group)	\$390	\$55	\$175	\$225	\$190	29	1,917
White oak (group)	\$660	\$95	\$220	\$230	\$135	31	1,124
Gum	\$80	\$80	\$80	\$85	-	1	1
Sycamore	\$60	\$55	\$60	-	\$90	2	91
Mixed Hardwoods	\$260	\$55	\$125	\$145	\$100	13	613
S Yellow Pine	\$185	\$75	\$155	\$170	\$55	6	392
Fence Posts							
S Yellow Pine	38¢	30¢	34¢	-	30¢	2	5,175 Each
Stave Logs							
White oak (group)	\$260	\$140	\$190	\$250	\$370	7	19

OZARK TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(Jan.-March, 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Veneer							
Black Walnut	\$1,200	\$1,200	\$1,200	-	\$945	1	1
Sawlogs							
Ash	\$115	\$115	\$115	-	-	1	3
Black Walnut	\$180	\$180	\$180	-	\$200	1	1
Hickory	\$185	\$90	\$120	\$125	\$65	4	14
Oak (mixed species)	\$250	\$90	\$155	\$160	\$125	9	734
Red oak (group)	\$390	\$95	\$200	\$210	\$185	12	1,623
White oak (group)	\$260	\$95	\$175	\$210	\$150	11	639
Gum	\$80	\$80	\$80	\$85	-	1	1
Mixed Hardwoods	\$260	\$70	\$145	\$145	\$160	9	581
S Yellow Pine	\$185	\$75	\$155	\$170	\$120	6	392
Fence Posts							
S Yellow Pine	38¢	30¢	34¢	-	30¢	2	5,175 Each
Stave Logs							
White oak (group)	\$160	\$160	\$160	-	\$205	1	16

PRAIRIE TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(Jan.-March, 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Veneer							
Black Walnut	\$1,655	\$1,380	\$1,585	\$2,680	\$2,730	4	7
White oak (group)	\$690	\$550	\$620	\$540	-	2	7
Sawlogs							
Ash	\$140	\$50	\$80	-	\$110	3	68
River Birch	\$30	\$30	\$30	-	-	1	97
Black Walnut	\$830	\$300	\$675	\$445	\$135	5	26
Cottonwood	\$40	\$40	\$40	-	\$90	1	94
Elm	\$25	\$25	\$25	-	-	1	7
Hackberry	\$345	\$55	\$180	-	\$95	3	28
Hickory	\$140	\$40	\$75	\$50	-	4	837
Hard Maple	\$225	\$225	\$225	\$235	-	1	10
Soft Maple	\$200	\$55	\$130	-	\$215	2	169
Oak (mixed species)	\$165	\$65	\$115	-	\$45	2	15
Red oak (group)	\$345	\$55	\$185	\$195	\$105	10	138
White oak (group)	\$660	\$100	\$310	\$180	\$90	12	299
Sycamore	\$60	\$55	\$60	-	\$90	2	91
Mixed Hardwoods	\$95	\$55	\$75	\$50	\$75	2	4
Stave Logs							
White oak (group)	\$260	\$140	\$195	-	-	6	3

RIVERBORDER TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(Jan.-March, 1999)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (MBF)
Veneer							
White oak (group)	\$1,200	\$1,200	\$1,200	\$250	\$1,530	2	6
Sawlogs							
Ash	\$70	\$70	\$70	\$50	\$160	3	11
Black Walnut	\$240	\$240	\$240	-	-	2	1
Hickory	\$70	\$70	\$70	\$125	-	2	9
Hard Maple	\$95	\$95	\$95	\$60	-	1	16
Red oak (group)	\$180	\$70	\$125	\$280	\$400	7	157
White oak (group)	\$240	\$95	\$145	\$390	\$205	8	187
Mixed Hardwoods	\$120	\$70	\$95	\$115	\$100	2	29

Missouri Log Market Report



Missouri Department of Conservation, Forestry Division University of Missouri, Forestry Extension Missouri Forest Products Association

Welcome to the **Missouri Log Market Report**. This report is intended to provide information on delivered log prices and market conditions for loggers and mill operators. Landowners can benefit by tracking market conditions for the various wood products harvested from a tree.

The Log Market Report is published as a cooperative effort of the Forestry Division of the Missouri Department of Conservation, University of Missouri-Extension and the Missouri Forest Products Association.

The report details prices for **Grade Logs** by species and grade; and prices for **Below Grade Logs** by species and intended end use, such as blocking, pallet lumber or ties. All prices are based on the average mean within the grade standard or product line. Absolute maximums or minimums are not reported. All prices are based on a thousand board feet unit using the International 1/4" Log Scale. Log grades used in this report are based on the following **minimum** criteria:

	Grade 1	Grade 2	Grade 3
Minimum Diameter	13-15"	11"	8"
Minimum Log Length	10'	8'	8'

We hope you find the information useful and will be working to expand the number of participating mills; reported species and products (veneer, etc); and the range of coverage for the report. All information provided by the participating mills is confidential.

If you have any questions, comments, or would like to participate in the reporting program, please call the Missouri Department of Conservation Forestry Division at (573) 751-4115.

Average Statewide Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(Jan.-March, 1999)

Veneer			
Species	High	Low	Avg
Ash	\$400	\$220	\$310
Black Walnut	\$3,450	\$500	\$2,015
Elm	\$250	\$250	\$250
Red oak (group)	\$500	\$350	\$410
White oak (group)	\$2,400	\$220	\$945
Eastern Redcedar	\$300	\$300	\$300

* 11 Mill(s) reporting. 11,162 Total volume.

Sawlogs			
Species	Grade 1	Grade 2	Grade 3
Ash	\$340	\$260	\$185
Black Walnut	\$445	\$330	\$245
Cherry	\$455	\$335	\$250
Cottonwood	\$185	\$180	\$185
Elm	\$245	\$175	\$150
Hackberry	\$215	\$185	\$150
Hickory	\$270	\$235	\$165
Hard Maple	\$250	\$185	\$165
Soft Maple	\$340	\$265	\$180
Red oak (group)	\$430	\$315	\$225
White oak (group)	\$430	\$290	\$220
Pecan	\$200	\$200	\$200
Gum	\$150	\$165	\$150
Eastern Redcedar	\$265	\$230	\$225
S Yellow Pine	\$210	\$200	\$180

* 35 Mill(s) reporting. 38,117 Total volume.

Average Ozark Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(Jan.-March, 1999)

Veneer			
Species	High	Low	Avg
Ash	\$400	\$220	\$310
Black Walnut	\$3,000	\$500	\$1,750
Elm	\$250	\$250	\$250
Red oak (group)	\$500	\$350	\$415
White oak (group)	\$1,200	\$220	\$720
Eastern Redcedar	\$300	\$300	\$300

* 6 Mill(s) reporting. 6,410 Total volume.

Sawlogs			
Species	Grade 1	Grade 2	Grade 3
Ash	\$380	\$260	\$190
Black Walnut	\$460	\$355	\$275
Cherry	\$395	\$280	\$215
Cottonwood	\$180	-	\$150
Elm	\$325	\$180	\$150
Hackberry	\$250	\$195	\$145
Hickory	\$280	\$230	\$140
Hard Maple	\$285	\$190	\$165
Soft Maple	\$305	\$210	\$165
Red oak (group)	\$385	\$295	\$210
White oak (group)	\$400	\$270	\$210
Pecan	-	\$200	-
Gum	\$140	\$170	\$140
Eastern Redcedar	\$275	\$225	\$200
S Yellow Pine	\$215	\$210	\$190

* 28 Mill(s) reporting. 27,497 Total volume.

Average Prairie Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(Jan.-March, 1999)

Veneer Species	High	Low	Avg
Black Walnut	\$3,450	\$1,200	\$2,195
Red oak (group)	\$400	\$400	\$400
White oak (group)	\$1,105	\$700	\$900

*** 4 Mill(s) reporting. 4,600 Total volume.**

Sawlogs Species	Grade 1	Grade 2	Grade 3
Ash	\$295	\$275	\$175
Black Walnut	\$500	\$355	\$215
Cherry	\$1,105	\$895	\$550
Cottonwood	\$195	\$200	\$250
Elm	\$180	-	-
Hackberry	\$200	-	-
Hickory	\$270	\$345	\$250
Hard Maple	\$200	-	-
Soft Maple	\$395	\$330	\$200
Red oak (group)	\$705	\$455	\$295
White oak (group)	\$615	\$400	\$265
Pecan	\$200	\$200	\$200

*** 6 Mill(s) reporting. 9,870 Total volume.**

Average Riverborder Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(Jan.-March, 1999)

Veneer Species	High	Low	Avg
White oak (group)	\$2,400	\$2,400	\$2,400

*** 1 Mill(s) reporting. 152 Total volume.**

Sawlogs Species	Grade 1	Grade 2	Grade 3
Ash	\$250	\$165	\$165
Black Walnut	\$250	\$165	\$165
Cherry	\$250	\$165	\$165
Cottonwood	\$155	\$155	\$155
Elm	\$155	\$155	\$155
Hackberry	\$155	\$155	\$155
Hickory	\$200	\$155	\$155
Hard Maple	\$200	\$155	\$155
Soft Maple	\$155	\$155	\$155
Red oak (group)	\$250	\$165	\$165
White oak (group)	\$250	\$165	\$165
Pecan	\$200	-	-
Gum	\$155	\$155	\$155
Eastern Redcedar	\$250	\$250	\$250
S Yellow Pine	\$155	\$155	\$155

*** 1 Mill(s) reporting. 750 Total volume.**

Average Statewide Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(Jan.-March, 1999)

Below Grade Logs

Species	Blocking	Pallet	Tie
Ash	\$180	\$170	\$205
Black Walnut	\$190	\$185	\$185
Cherry	\$145	\$150	\$190
Cottonwood	\$175	\$170	\$160
Elm	\$170	\$175	\$190
Hackberry	\$170	\$170	\$190
Hickory	\$170	\$165	\$215
Hard Maple	\$165	\$160	\$210
Soft Maple	\$175	\$175	\$205
Oak (mixed species)	-	\$230	-
Red oak (group)	\$175	\$165	\$220
White oak (group)	\$170	\$165	\$215
Pecan	\$190	\$200	\$215
Gum	\$155	\$165	\$200
Sycamore	-	\$275	-
Mixed Hardwoods	-	\$230	-
Eastern Redcedar	\$205	\$150	-
S Yellow Pine	\$165	\$165	\$185
Red Elm	-	\$250	-

* 40 Mill(s) reporting. 46,626 Total volume.

QUARTERLY MARKET CONDITIONS

52 mills, with a combined annual production of 64,400 thousand board feet, participated in the survey of log and lumber market conditions. In addition, foresters reported stumpage prices resulting from 41 timber sales containing 3,111,674,364 board feet located throughout the state.

Other Product Prices
(Jan.-March, 1999)

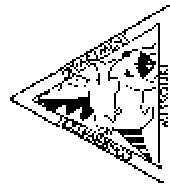
Product	Avg. Price
Fence Posts	\$1/Each
Pulpwood	\$20/Tons
Scrag Bolts	\$65/MBF Int.
Scrag Logs	\$95/MBF Int.
Stave Logs	\$740/MBF Int.

Log Markets

Stumpage Markets

Editor's Note:

Remember that one of the most valuable sources for information on log and timber markets is the local Missouri Department of Conservation Resource Forester. Contact the nearest Forest District office for up-to-date, local advice. The Missouri Department of Conservation's Forestry Division, (573) 751-4115, will be happy to provide you with the name and address of the Resource Forester or District Forest Office nearest to you.



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